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Home Equity & Foreclosure : Difference Between a Home Equity Loan & a HELOC



A home equity loan is generally a fixed rate loan, while the HELOC, or Home Equity Line of Credit, is like having a credit card on a home. Find out how the HELOC can be used for debt consolidation with help from a financial adviser in this free video on home equity and personal finance.

Expert: Matthew McKillen

Contact: www.innovativefg.com

Bio: Matthew McKillen has more than 21 years of industry experience in arranging loans for his clients.

Filmmaker: Christopher Rokosz

Duration : **0:1:21**

[youtube KWvd9E9sLgc]

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