

Published based on [Wells Fargo Home Loan Modification Under Obama Making Home Affordable Plan in 2010](#)

# **Wells Fargo Home Loan Modification Under Obama Making Home Affordable Plan in 2010**

Homeowners should take advantage of President [Obama Making Home Affordable](#) plan which allows 2% home loan modification or refinancing. The savings homeowners are reporting are in the hundreds, every month. Here is how you can take advantage of this plan:

A statement released by the Treasury Department said, "The present crisis is real, but temporary. As home prices fall, demand for housing will increase, and conditions will ultimately find a new balance. Yet in the absence of decisive action, we risk an intensifying spiral in which lenders foreclose, pushing area home prices still lower, reducing the value of household savings, and making it harder for all families to refinance."

As the economy continues to recover many Americans will be able to make loan payments but unfortunately the unemployment rate is still well above 9% and many people are struggling to pay the small bills no less the larger monthly payments. Luckily, there are many options when it comes to reducing payments. Most Americans who are in this situation are not alone and there is help available. Before giving up and going through the foreclosure process it is always advisable to do research and complete due diligence. While doing research it will likely be the case that homeowners find that there are options available when it comes to getting help and assistance.

Another option that homeowners will have from this plan that the Government is backing with \$75 billion is a home loan modification. This is available to homeowners who have missed or been late on 1 or more payments in the past 12 months. With this plan a homeowners can get a home loan modification into a fixed 2% interest rate. Also, homeowners who have a mortgage backed or financed by Fannie Mae or Freddie Mac can modify their home loan, and are automatically qualified to do so, using this "Making Home Affordable" plan.

A lot of homeowners stand to save thousands of dollars through a loan modification or refinance using this plan from Obama, and you should look into the potential savings you can get using it too.

At my site I will teach you how to properly refinance or modify a home mortgage saving you thousands of dollars, or even your home. A lot of Greedy Mortgage Lenders will try to suck you dry if you let them.

Learn more about [Obama Mortgage Relief Plan Qualifications](#).

You can also find this article published on [Wells Fargo Home Loan Modification Under Obama Making Home Affordable Plan in 2010](#), and on the tag pages [home](#), [home equity loan](#), [home loan](#), [loan modification](#), [mortgage relief](#), [mortgage relief plan](#), [obama mortgage plan](#), [obama mortgage relief plan](#), [obama mortgage relief plan qualifications](#), [wells fargo home loan modification under obama making home affordable plan in 2010](#).