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Why aren't the mortgage companies and Banks resetting home loans to current value?

I was told that the mortgage companies and banks are going to reset (re-write) home loans starting on Oct 1st. Why are they waiting so long? If they re-set the loans now they will receive monthly payments and people will stay in their homes. If they continue to wait until oct 1st more people will be walking out on their homes cause they cant make the higher payments.

This same greed has caused the problem, the banks should take what they can now and not loose more money.

You answered your own question in your comments section above. They are greedy and want more.

You can also find this article published on [Why aren't the mortgage companies and Banks resetting home loans to current value?](#), and on the tag pages [banks](#), [comments section](#), [current value](#), [higher payments](#), [home](#), [home loans](#), [loans](#), [monthly payments](#), [mortgage companies](#), [why aren't the mortgage companies and banks resetting home loans to current value](#).